



VIETNAM SOUTHERN FOOD CORPORATION – JSC
SAFOCO FOODSTUFF JOINT STOCK COMPANY



FINANCIAL STATEMENTS

**QUARTER 2/2026 &
THE FIRST 6 MONTHS OF 2026**



VIETNAM SOUTHERN FOOD CORPORATION – JSC
SAFOCO FOODSTUFF JOINT STOCK COMPANY

LIST OF FINANCIAL STATEMENTS
QUARTER 2/2026 &
THE FIRST 6 MONTHS OF 2026

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STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ITEM	Code	Note	30/06/2026 VND	01/01/2026 VND
ASSETS				
A- CURRENT ASSETS	100		257.157.669.439	235.480.639.486
I. Cash and cash equivalents	110	5.1	29.173.483.473	58.891.638.592
1. Cash	111		14.140.298.541	8.772.734.482
2. Cash equivalents	112		15.033.184.932	50.118.904.110
II. Short-term investments	120	5.2	89.252.306.165	67.985.823.972
1. Trading securities	121		2.150.000	2.150.000
2. Provision in diminution in value of trading securities (*)	122			
3. Held-to-maturity investments	123		89.250.156.165	67.983.673.972
III. Short-term receivables	130		48.936.824.670	39.724.827.293
1. Short-term trade receivables	131	5.3	48.794.232.062	38.743.508.116
2. Short-term prepayments to suppliers	132		142.592.608	273.035.896
3. Short-term intra-company receivables	133			
4. Progress billing	134			
5. Other short-term receivables	135	5.4	-	708.283.281
IV. Inventories	140	5.5	73.513.033.744	55.806.080.879
1. Inventories	141		73.513.033.744	55.806.080.879
2. Provision for deminution in value of inventories	142			
V. Short-term biological assets	150		-	-
VI. Other short-term assets	160		16.282.021.387	13.072.268.750
1. Short-term deferred expenses	161	5.7	27.500.000	170.851.812
2. Deductible VAT	162		16.254.521.387	12.901.416.938
B. NON-CURRENT ASSETS	200		23.659.948.052	23.491.363.262
I. Long-term receivables	210		57.014.552	57.014.552
1. Other long-term receivables	215		57.014.552	57.014.552
2. Provision for long-term doubtful receivables	219	5.4	-	-
II. Fixed assets	220		23.486.478.267	23.308.366.244
1. Tangible fixed assets	221		3.747.442.267	3.569.330.244
- Historical cost	222	5.6	156.179.400.558	155.465.527.873
- Accumulated depreciation	223	5.6	(152.431.958.291)	(151.896.197.629)
2. Fixed assets under finance lease	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		19.739.036.000	19.739.036.000
- Historical cost	228		19.889.036.000	19.889.036.000
- Accumulated amortization	229		(150.000.000)	(150.000.000)
III. Long-term biological assets	230		-	-
III. Investment properties	240		-	-
IV. Long-term assets in progress	250	5.8	-	-
1. Long-term work in progress	251			
2. Construction in progress	252			
V. Long-term investments	260	5.2	-	-
VI. Other long-term assets	270		116.455.233	125.982.466
1. Long-term deferred expenses	271	5.7	116.455.233	125.982.466
TOTAL ASSETS	280		280.817.617.491	258.972.002.748

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ITEM	Code	Note	30/06/2026 VND	01/01/2026 VND
CAPITAL				
C. LIABILITIES	300		124.008.486.138	78.907.957.526
I. Current liabilities	310		124.008.486.138	78.907.957.526
1. Short-term trade payables	311	5.10	31.544.599.235	14.417.126.248
2. Short-term prepayments from customers	312		4.781.886.450	3.285.939.228
3. Dividends and profit distribution payable	313	5.11	4.668.110	4.169.360
4. Taxes and other payables to State budget	314	5.12	4.119.942.028	5.486.779.829
5. Payables to employees	315	5.10	63.941.672.664	41.538.523.008
6. Short-term accrued expenses	316	5.12	3.976.433.654	6.113.321.787
7. Other short-term payables	320	5.13	603.593.313	695.646.574
8. Bonus and welfare fund	323		15.035.690.684	7.366.451.492
II. Non - current liabilities	330		-	-
D. OWNER'S EQUITY	400		156.809.131.353	180.064.045.222
I. Owner's equity	400		156.809.131.353	180.064.045.222
1. Contributed capital	411	14b	120.465.900.000	120.465.900.000
- Ordinary shares with voting rights	411a		120.465.900.000	120.465.900.000
- Preferred shares	411b			
2. Share premium	412			
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Investment and development fund	418	14a	10.354.556.281	10.354.556.281
9. Other equity funds	419		-	-
10. Retained earnings	420		25.988.675.072	49.243.588.941
- Retained earnings accumulated previous year	420a		1.593.278.319	635.042.979
- Retained earnings of the current year	420b		24.395.396.753	48.608.545.962
TOTAL CAPITAL	440		280.817.617.491	258.972.002.748

Preparer

Huynh Trung Y

Chief Accountant

Do Ngoc Tham

Hồ Chí Minh City, 9 July 2026

General Director

Pham Thi Thu Hong



Issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance

STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

ITEM	Code	Note	Quarter II/2026 VND	Quarter II/2025 VND	The first 6 months of 2026 VND	The first 6 months of 2025 VND
1. Revenue from sales of goods and rendering of services	01	6.1	177.716.765.204	190.385.471.799	369.689.325.064	364.895.957.170
2. Revenue deductions	02	6.2	124.277.627	314.055.385	217.620.742	467.204.316
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10	6.3	177.592.487.577	190.071.416.414	369.471.704.322	364.428.752.854
4. Cost of goods sold and services rendered	11	6.4	139.435.065.748	151.379.537.197	293.143.305.810	288.556.537.939
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		38.157.421.829	38.691.879.217	76.328.398.512	75.872.214.915
6. Financial income	22	6.5	2.491.640.597	2.000.966.584	4.831.814.811	3.548.871.083
7. Financial expenses	23	6.6	342.357.090	211.556.499	734.788.968	311.183.101
8. Selling expenses	25		19.577.797.039	20.227.604.111	38.297.995.653	38.518.408.186
9. General and administrative expenses	26		5.903.338.664	5.417.517.888	11.769.699.031	10.381.693.153
10. Net profit from operating activities {30=20+(21-22) - (25+26)}	30		14.825.569.633	14.836.167.303	30.357.729.671	30.209.801.558
11. Other income	31	6.7	382.242.302	302.416.397	765.187.342	577.417.248
12. Other expenses	32	6.8	47.809.201	12.831.108	56.475.940	44.214.945
13. Other profit (40=31-32)	40		334.433.101	289.585.289	708.711.402	533.202.303
14. Total net profit before tax (50=30+40)	50		15.160.002.734	15.125.752.592	31.066.441.073	30.743.003.861
15. Current corporate income tax expense	51	6.10	3.240.613.924	3.089.068.202	6.671.044.320	6.288.356.204
16. Profit after corporate income tax (60=50-51-52)	60		11.919.388.810	12.036.684.390	24.395.396.753	24.454.647.657
17. Basic earnings per share (*)	70		989	999	2.025	2.030

Preparer

Huynh Trung Y

Chief Accountant

Do Ngoc Tham

Ho Chi Minh City, 9 July 2026

General Director



STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Direct method)

ITEM	Code	Note	The first 6 months of 2026 VND	The first 6 months of 2025 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from sales of goods and rendering of services and other revenue	01		363.092.940.405	362.198.483.513
2. Cash paid to suppliers	02		(268.918.232.422)	(258.095.634.992)
3. Cash paid to employees	03		(48.487.757.423)	(61.631.206.137)
4. Interest paid	04		-	-
5. Corporate income tax paid	05		(6.729.821.389)	(3.084.261.774)
6. Other receipts from operating activities	06		1.586.745.149	1.850.923.034
7. Other payments for operating activities	07		(15.683.855.247)	(15.435.722.822)
Net cash flows from operating activities	20		24.860.019.073	25.802.580.822
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(1.199.667.014)	(736.391.314)
2. Proceeds from disposals of fixed assets and other long-term assets	22		77.339.057	-
3. Loans and purchase of debt instruments from other entities	23		(87.000.000.000)	(55.000.000.000)
4. Collection of loans and resale of debt instrument of other entities	24		67.000.000.000	55.000.000.000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		2.658.156.720	2.414.239.597
Net cash flow from investing activities	30		(18.464.171.237)	1.677.848.283
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Payments for share returns and repurchases	32			
3. Proceeds from short - term and long- term borrowings	33			
4. Repayment of principal	34			
5. Repayment of obligations under finance leases	35			
6. Dividends or profits paid to owners	36		(36.139.271.250)	(36.139.271.250)
Net cash flows from financing activities	40		(36.139.271.250)	(36.139.271.250)
NET CASH FLOWS FOR THE PERIOD (50 = 20+30+40)	50		(29.743.423.414)	(8.658.842.145)
Cash and cash equivalents at the beginning of the period	60		58.891.638.592	64.762.103.989
Effect of exchange rate fluctuations	61		25.268.295	(137.822)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	70	5.1	29.173.483.473	56.103.124.022

Preparer

Chief Accountant

Ho Chi Minh City, 9 July 2026

General Director

Huynh Trung Y

Do Ngoc Tham



Pham Thi Thu Hong

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

I. BUSINESS OPERATION CHARACTERISTICS

1. Form of Ownership

Safoco Foodstuff Joint Stock Company was transformed from Safoco Foodstuff Enterprise under Decision No. 4451/QĐ/BNN-TCCB dated December 9, 2004, issued by the Minister of Agriculture and Rural Development, on the “Conversion of Safoco Foodstuff Enterprise into a Joint Stock Company.” The international trade name is Safoco Foodstuff Joint Stock Company, abbreviated as SAFOCO.

The Company operates under Business Registration Certificate No. 0303752249 (converted from No. 4103003305), initially issued on April 14, 2005, and amended for the 17th time on October 29, 2025, by the Business Registration Office – Ho Chi Minh City Department of Finance.

Head office: 1079 Pham Van Dong, Quarter 52, Linh Xuan Ward, Ho Chi Minh City.

The charter capital, as stated in the Company's business registration certificate, is VND 120,465,900,000 (One hundred twenty billion, four hundred sixty-five million, nine hundred thousand dong), equivalent to 12,046,590 shares with a par value of VND 10.000 per share.

2. Business sectors

The Company's business activities include production, processing, and commercial trading.

3. Business Activities

Production of noodles, vermicelli, rice paper, rice threads, and various types of pasta from starch and wheat flour.

Processing of various food products and agricultural goods.

Trading in food products, consumer goods, agricultural products, seafood, fast beverages, fresh goods, domestic liquor, and cigarettes

Trading in metalware, electronic appliances, electronics, refrigeration equipment, household appliances, glassware, and plastic household products.

Trading in cosmetics, jewelry, textiles, clothing, wallets, leather shoes, and stationery.

Trading in construction materials

Leasing of factories and warehouses.

Restaurant and catering services (excluding operation at the headquarters).

Production of interior decorations (excluding recycling of waste materials, plating, electricity, mechanical processing, and the production of ceramics and glassware at the headquarters).

Road freight transportation (excluding the transport of liquefied gas).

4. Organizational structure

The Company has the following subordinate units:

Name	Address	Main Business Activities
- Manufacturing plant:		
+ Macaroni production workshop	1079 Pham Van Dong, Quarter 52, Linh Xuan Ward, HCMC	Production of noodles, pasta, and various vermicelli.
+ Rice paper production workshop	1009 Kha Van Can, Quarter 51, Linh Xuan Ward, HCMC	Production of rice paper and vermicelli.
- Warehouse for Storage and Distribution	1614 Vo Van Kiet, Binh Tien Ward, HCMC	Central warehouse for storage and goods distribution.

Form No. B09-DN (Circular No. 99/2025/TT-BTC dated October 27, 2025)

- Safoco Foodstuff Joint Stock Company Branch	39BT1, Phap Van Urban Area, Yen So Ward, HaNoi	Sales of food products.
- General Processed Food Trading Store	210 Ba Hat, Vuon Lai Ward, HCMC	Trading of consumer goods
- Hoa Vien Nam Bo Restaurant	49/1 Hoa Binh, Tan Phu Ward, HCMC	Restaurant and catering services
- General Processed Food Trading Store	482 Cach Mang Thang Tam, Tan Son Nhat Ward, HCMC	Trading of processed food products
- Building Materials Trading Store	198-200 Ly Thuong Kiet, Dien Hong Ward, HCMC	Trading of construction materials
- General Trading Store	02 Tran Quang Khai, Tan Dinh Ward, HCMC	Leasing of premises

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

Accounting period: From January 1 to December 31.

Accounting Currency: Vietnamese Dong (VND)

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

Applicable Accounting Policies:

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance Statement of compliance with Accounting Standards and Accounting Policies

The Company has applied the Vietnamese Accounting Standards and the guiding documents issued by the State. The financial statements are prepared and presented in compliance with the provisions of each standard, the guiding circulars for implementing the standards, and the currently applied Accounting System.

Accounting method applied

The Company applies the Vouchers for book entry accounting method (using computer software) to record economic transactions.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for recognizing cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with a maturity period not exceeding three months that are highly liquid, easily convertible to a known amount of cash, and subject to an insignificant risk of changes in value.

Transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate at the time of the transaction.

The actual exchange rate used to revalue monetary items denominated in foreign currencies at the time of preparing the financial statements is determined as follows:

- For items classified as assets: the average buying - selling exchange rate of the commercial bank with which the Company regularly transacts is applied

- For foreign currency deposits: the average buying - selling exchange rate of the bank where the Company holds the foreign currency account is applied.

- For items classified as liabilities: the average buying - selling exchange rate of the commercial bank with which the Company regularly transacts is applied.

2. Accounting policies for financial investments

Investments in subsidiaries, associates, and joint ventures under joint control

Investments in short-term securities

Other short-term and long-term investments

Method for setting up short-term and long-term provisions

3. Accounting policies for receivables

Receivables are presented in the separate financial statements at their carrying amounts, which represent the amounts receivable from customers and other receivables, net of provisions for doubtful debts.

4. Accounting policies for inventories

- Principles for inventory recognition

Inventories are recorded at historical cost. If the net realizable value is lower than historical cost, inventories are measured at the net realizable value. The historical cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their current location and condition.

- Method for valuing inventories

+ The specific identification method is applied to rice, wheat flour, and raw materials.

+ The weighted average method is applied to goods and technology products.

+ The first in first out method is applied to finished products such as noodles, pasta, dry vermicelli, fresh vermicelli, and rice paper, to align with the production type and products of the enterprise.

- Method for accounting inventories

Inventories are accounted for using the perpetual method.

- Method for provisioning for inventory devaluation

The provision for inventory devaluation is made at the year-end and is the difference between the cost of inventories and their net realizable value when the historical cost is higher

5. Accounting policies for recognition and depreciation, amortization of fixed assets

Tangible fixed assets and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at their historical cost, accumulated depreciation, amortization, and net carrying amount.

Depreciation and amortization of fixed assets is calculated using the straight-line method over their estimated useful lives as follows:

Buildings and structures:	05 – 30 years
Machinery and equipment:	05 – 15 years
Transportation vehicles:	06 – 08 years
Office equipment and management tools:	03 – 08 years
Land use rights:	Indefinite useful life

6. Accounting policies for prepaid expenses

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and magnitude of each type of expense to select a reasonable allocation method and criterion. Prepaid expenses are gradually allocated to production and business expenses using the straight-line method.

7. Accounting policies for dividends and profit distribution payable

Dividends payable to shareholders are recognized as payables in the Company's Balance Sheet after the Board of Directors declares the dividend and the Viet Nam Securities Depository and Clearing Corporation announces the record date for dividend entitlement.

8. Accounting policies for payables

Actual expenses that have not yet been incurred but are anticipated are accrued as payables in production and business expenses during the year. This ensures that when such expenses arise, they do not cause sudden spikes in production and business costs, while adhering to the matching principle between revenue and expenses. When the actual expenses are incurred, any difference between the accrued amount and the actual amount is adjusted by recording additional payables or reducing payables corresponding to the difference.

9. Accounting policies and methods for recognizing provisions for payables

Provisions for payables are recognized at the most reasonable estimate of the amount required to settle present obligations at the end of the financial year or interim period.

10. Accounting policies for owner's equity

Owner's contributed capital is recorded based on the actual capital contributions of the owners.

Foreign exchange differences: Transactions denominated in foreign currencies are accounted for at the actual exchange rate at the time of the transaction. At the financial year-end, monetary items denominated in foreign currencies (cash, bank deposits, receivables, and payables, excluding advances to suppliers and advances from customers, and deferred revenue) are revalued at the average buying - selling exchange rate of the commercial bank where the Company regularly transacts.

All actual exchange differences arising during the year and revaluation differences at year-end are recorded in the profit or loss of the fiscal year.

Undistributed after tax profit represents profits from the Company's operations after adjustments for retrospective application of changes in accounting policies or corrections of material errors from prior years.

11. Accounting policies and methods for recognizing revenue

Revenue from goods sales complies fully with the five conditions specified in Accounting Standard No. 14, "Revenue and Other Income".

Revenue from service rendering complies fully with the four conditions specified in Accounting Standard No. 14, "Revenue and Other Income."

Financial revenue complies fully with the two conditions specified in Accounting Standard No. 14, "Revenue and Other Income."

12. Accounting policies and methods for recognizing financial expenses

Financial expenses include:

- Expenses or losses related to financial investment activities.
- Costs of loans and borrowings;
- Losses due to exchange rate fluctuations from foreign currency transactions.
- Provisions for devaluation of trading securities.

These expenses are recognized as total amounts incurred during the period and are not offset against financial revenue.

13. Accounting policies and methods for recognizing current and deferred corporate income tax expenses

Deferred income tax assets are determined based on total deductible temporary differences and the unused tax losses and tax incentives carried forward to subsequent periods.

Deferred income tax assets are calculated using the current tax rate (or expected future tax rate if the reversal of deferred income tax assets falls within the period the new rate takes effect), based on applicable rates and tax laws in effect at the financial year-end.

Current corporate income tax expense is calculated based on taxable income and the current corporate income tax rate.

Deferred corporate income tax expense is calculated based on deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

**V. ADDITIONAL INFORMATION ON ITEMS
PRESENTED IN THE BALANCE SHEET**

Unit: VND

	30/06/2026	01/01/2026
1. Cash and cash equivalents		
Cash on hand	1.494.109.000	2.630.421.200
Demand deposits at banks	12.646.189.541	6.142.313.282
Cash equivalents	15.033.184.932	50.118.904.110
	59.107.310.849	58.772.734.482
2. Financial investments		
Held-to-maturity investments	89.250.156.165	67.983.673.972
Trading securities	2.150.000	2.150.000
(*) Value of 240 shares of Saigon Bank for Industry And Trade		
	89.252.306.165	67.985.823.972
3. Trade receivables		
Trade receivables	48.794.232.062	38.743.508.116
	44.904.751.957	38.743.508.116
4. Other receivables		
4.1. Short-term		
Other receivables	-	708.283.281
	-	708.283.281
4.2. Long-term		
Deposits for office and warehouse rentals	57.014.552	57.014.552
	57.014.552	765.297.833
5. Inventories		
Raw materials	13.780.068.021	10.016.908.382
Tools and supplies	923.890.263	697.864.818
Finished goods	58.062.341.563	44.431.163.822
Merchandise	746.733.897	660.143.857
	73.513.033.744	55.806.080.879

6.Fixed Assets

6.1. Tangible Fixed Assets

Item	Buildings structures	Machinery equipment	Transportation vehicles	Management tools and equipment	Other fixed assets	Total
Beginning balance	82.321.890.997	63.254.282.824	8.913.465.432	975.888.620	-	155.465.527.873
Increase during period	-	714.667.014	485.000.000	-	-	1.199.667.014
- Purchased during the year		714.667.014	485.000.000	-		1.199.667.014
- Completed construction investment		-				-
Decrease during period	-	54.000.000	301.801.809	129.992.520	-	485.794.329
- Transferred to investment properties		-	-	129.992.520		129.992.520
- Liquidation, disposal		54.000.000	301.801.809			355.801.809
Ending balance	82.321.890.997	63.914.949.838	9.096.663.623	845.896.100	-	156.179.400.558
Accumulated depreciation						
Beginning balance	81.795.251.371	60.375.805.181	8.800.602.036	924.539.041	-	151.896.197.629
Increase during period	78.798.946	780.626.837	130.934.629	31.194.579	-	1.021.554.991
- Depreciation for the period	78.798.946	780.626.837	130.934.629	31.194.579		1.021.554.991
Decrease during period	-	54.000.000	301.801.809	129.992.520	-	485.794.329
- Transferred to investment properties		-		129.992.520		129.992.520
- Liquidation, disposal		54.000.000	301.801.809			355.801.809
Ending balance	81.874.050.317	61.102.432.018	8.629.734.856	825.741.100	-	152.431.958.291
Net carrying amount						
At the beginning of the period	526.639.626	2.878.477.643	112.863.396	51.349.579	-	3.569.330.244
At the ending of the period	447.840.680	2.812.517.820	466.928.767	20.155.000	-	3.747.442.267

Historical cost of fully depreciated fixed assets still in use: 148.874.461.228 VND

6. Fixed assets

6.2. Intangible Assets

Item	Land use rights	Computer software	Total
Beginning balance	19.739.036.000	150.000.000	19.889.036.000
Increase during period	-	-	-
- Purchased during the year	-	-	-
- Completed construction investment	-	-	-
Decrease during period	-	-	-
- Transferred to investment properties	-	-	-
- Liquidation, disposal	-	-	-
Ending balance	19.739.036.000	150.000.000	19.889.036.000
Accumulated depreciation			
Beginning balance	-	150.000.000	150.000.000
Increase during period	-	-	-
- Depreciation for the period	-	-	-
Decrease during period	-	-	-
- Transferred to investment properties	-	-	-
- Liquidation, disposal	-	-	-
Ending balance	-	150.000.000	150.000.000
Net carrying amount			
At the beginning of the period	19.739.036.000	-	19.739.036.000
At the ending of the period	19.739.036.000	-	19.739.036.000

6.2.1. Land use rights at Hanoi branch : 19.739.036.000 VND

The intangible fixed asset represents the long-term land use rights for the property located at 39 BT1, Phap Van - Tu Hiep Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi, with an area of 351 m² used as an office and warehouse for the Hanoi Branch.

6.2.2. Company accounting software program: 150.000.000 VND

7. Prepaid expenses	30/06/2026	01/01/2026
7.1. Short-term	27.500.000	170.851.812
Asset insurance allocation expenses	-	170.851.812
7.2. Long-term	116.455.233	125.982.466
Other prepaid expenses pending allocation	116.455.233	125.982.466
	143.955.233	296.834.278
8. Construction in progress	30/06/2026	01/01/2026
	-	-
9. Deferred income tax assets	30/06/2026	01/01/2026
	-	-
10. Payables to suppliers	30/06/2026	01/01/2026
Payables to suppliers	31.544.599.235	14.417.126.248
Prepayments from customers	4.781.886.450	3.285.939.228
Taxes and other payables to State Budget	4.119.942.028	5.486.779.829
Payables to employees	63.941.672.664	41.538.523.008
	104.388.100.377	64.728.368.313
11. Dividends payable, earning	30/06/2026	01/01/2026
	4.668.110	4.169.360
	4.668.110	4.169.360
12. Taxes and other payables to the State	30/06/2026	01/01/2026
Value-added tax	795.284.020	847.116.265
Corporate income tax	3.163.972.555	3.222.749.624
Personal income tax	157.773.453	1.414.001.940
Resource tax	2.912.000	2.912.000
	4.119.942.028	5.486.779.829
13. Accrued expenses	30/06/2026	01/01/2026
+Land Lease Expenses:	9.207.654	-
+ Transportation, Advertising, and Sales-Based Discount Support for Supermarkets and Dealers	3.907.226.000	5.766.507.787
+Other accrued expenses	-	-
	60.000.000	346.814.000
	3.976.433.654	6.113.321.787
14. Other payables	30/06/2026	01/01/2026
14.1. Short-term	458.678.761	550.732.022
Union funds	-	255.839.620
Other payables	427.012.761	294.892.402
14.2. Long-term	144.914.552	144.914.552
Deposits and collaterals received	144.914.552	144.914.552
	603.593.313	695.646.574

15. Owner's equity

a. Reconciliation table of changes in owners' equity

	Owner's contributed capital	Other owner's capital	Financial reserve fund	Development and investment funds	Undistributed profit	Total
Balance at the end of previous year	120.465.900.000	-	-	10.354.556.281	49.243.588.941	180.064.045.222
Balance at the beginning of this year	120.465.900.000	-	-	10.354.556.281	49.243.588.941	180.064.045.222
-Increase in capital this year	-	-	-	-	-	-
-Profit for this year	-	-	-	-	24.395.396.753	24.395.396.753
-Distribution of profit this year	-	-	-	-	47.650.310.622	47.650.310.622
Balance at the end of this year	120.465.900.000	-	-	10.354.556.281	25.988.675.072	156.809.131.353

Details of owner's contributed capital

	30/06/2026	01/01/2026
-Capital contribution by Southern Food Corporation	61.799.430.000	61.799.430.000
-Contributions from other entities	58.666.470.000	58.666.470.000

Total

120.465.900.000 120.465.900.000

Details of Undistributed Profit After Tax

Year 2025	1.593.278.319	49.243.588.941
The first 6 months of 2026	24.395.396.753	
Total	25.988.675.072	49.243.588.941

b. Details of owner's contributed capital	30/06/2026	01/01/2026
Capital contribution by Southern Food Corporation	61.799.430.000	61.799.430.000
Capital contribution by Viet Value Investment Management Company Limi	29.616.650.000	29.616.650.000
Capital contribution of Pham Thi Thu Hong	16.972.620.000	16.972.620.000
Capital contribution of other shareholders	12.077.200.000	12.077.200.000
	120.465.900.000	120.465.900.000

c. Transactions related to capital with owners and distribution of dividends and profits	30/06/2026	01/01/2026
Owner's Equity	120.465.900.000	120.465.900.000
-Capital contribution at the beginning of the year	120.465.900.000	120.465.900.000
-Increase in capital contribution during the year	-	-
-Capital contribution at the end of the year	120.465.900.000	120.465.900.000

d. Shares	30/06/2026	01/01/2026
Number of shares registered for issuance	12.046.590	12.046.590
Number of shares sold to the public	12.046.590	12.046.590
-Common shares	12.046.590	12.046.590
Number of shares outstanding	12.046.590	12.046.590
-Common shares	12.046.590	12.046.590

*Par value of outstanding shares: 10.000 VND/share

d. Dividends	30/06/2026	01/01/2026
Dividends declared after the end of the accounting period	30%	30%

e. Enterprise funds	30/06/2026	01/01/2026
Development investment fund	10.354.556.281	10.354.556.281
	10.354.556.281	10.354.556.281

15. Off-balance sheet items

a. Leased assets

Minimum lease payments for non-cancellable operating lease agreements are as follows:

	30/06/2026	01/01/2026
Within 1 year	10.294.630.850	10.322.261.410
Within 2 to 5 years	914.376.000	685.555.200
Over 5 years	3.314.613.000	2.570.832.000
	13.578.648.610	13.578.648.610

b. Foreign currency	30/06/2026	01/01/2026
Foreign currency (USD)	140.816,67	482,07
Equivalent amount (VND)	3.701.506.988	12.570.939

**VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED
IN THE INCOME STATEMENT**

	30/06/2026	30/06/2025
1. Total revenue from sales of goods and rendering of services		
Revenue from sales of goods, finished products, and services	369.689.325.064	364.895.957.170
Revenue from services rendered		
	369.689.325.064	364.895.957.170
2. Revenue deductions		
Trade discounts	3.263.144	10.643.406
Sales returns	214.357.598	456.560.910
	217.620.742	467.204.316
3. Net revenue from sales and services		
Net revenue from sales of goods, finished products, and services	369.471.704.322	364.428.752.854
	369.471.704.322	364.428.752.854
4. Cost of goods sold		
Cost of goods and finished products sold	293.143.305.810	288.556.537.939
	293.143.305.810	288.556.537.939
5. Financial income		
Interest from deposits and loans	3.838.919.735	2.408.349.189
Realized foreign exchange gains	992.895.076	1.140.521.894
	4.831.814.811	3.548.871.083
6. Selling expenses		
Materials and packing expenses	1.269.952.369	1.269.607.488
Labor	9.753.161.562	9.028.442.374
Depreciation and amortisation	349.364.041	662.659.174
Expenses from external services	13.069.059.100	14.287.424.399
Other expenses by cash	13.856.458.581	13.270.274.751
	38.297.995.653	38.518.408.186
7. Administrative expenses		
Administrative materials expenses	360.164.624	260.013.838
Labor	9.121.488.397	8.390.097.186
Depreciation and amortisation	-	104.920.454
Expenses from external services	512.907.244	459.700.307
Other expenses by cash	1.775.138.766	1.166.961.368
	11.769.699.031	10.381.693.153

SAFOCO FOODSTUFF JOINT STOCK COMPANY

1079 Pham Van Dong, Quarter 52, Linh Xuan Ward, HCM City

Notes to the financial statements
for the fiscal year ending June 30, 2026

Form No. B09-DN (Circular 99/2025/TT-BTC dated October 27, 2025)

Unit: VND

	30/06/2026	30/06/2025
8. Financial expenses		
Realized foreign exchange losses	734.788.968	311.183.101
	734.788.968	311.183.101
9. Other Income		
Disposal of fixed assets	132.227.056	51.285.455
Leasing premises	370.909.092	370.909.091
Other income	262.051.194	155.222.702
	765.187.342	577.417.248
10. Other expenses		
Other expenses	56.475.940	44.214.945
	56.475.940	44.214.945
11. Production and business costs bay elements		
Raw materials	227.663.852.848	215.340.644.628
Labor	77.884.515.230	72.238.169.730
Depreciation and amortisation	1.021.554.991	1.589.084.330
Expenses from external services	27.649.469.680	27.513.602.201
Other expenses by cash	16.645.018.210	15.606.864.252
	350.864.410.959	332.288.365.141
12. Current corporate income tax expenses		
Current corporate income tax expenses based on taxable income for the current year	6.671.044.320	6.288.356.204
Deferred corporate income tax expenses arising from taxable temporary differences	-	-
	6.671.044.320	6.288.356.204

VII. OTHER INFORMATION

Unit: VND

1. Primary segment report – By business field

	Production	Trading	Others	Total Segments	Total
Net revenue from external sales	360.216.664.975	9.171.471.586	83.567.761	369.471.704.322	369.471.704.322
Profit from business activities	73.051.126.441	3.263.624.910	13.647.161	76.328.398.512	76.328.398.512
Total fixed asset purchase costs	1.199.667.014			1.199.667.014	1.199.667.014
Segment assets	125.453.810.143	20.542.784.449		145.996.594.592	145.996.594.592
Unallocated assets				134.821.022.899	134.821.022.899
Total assets	125.453.810.143	20.542.784.449	-	280.817.617.491	280.817.617.491
Segment liabilities	35.773.388.527	984.778.029		36.758.166.556	36.758.166.556
Unallocated liabilities				87.250.319.582	87.250.319.582
Total liabilities	35.773.388.527	984.778.029	-	124.008.486.138	124.008.486.138

Secondary segment report – By geographical area

	Exports	Ho Chi Minh City	Others	Total Segments	Total
Net revenue from external sales	137.545.075.997	231.926.628.325		369.471.704.322	369.471.704.322
Segment assets	7.763.109.092	273.054.508.399		280.817.617.491	280.817.617.491
Total fixed asset purchase costs		1.199.667.014		1.199.667.014	1.199.667.014

2. Information on related parties within Vietnam Southern Food Corporation – Joint Stock Company

Revenue from sales and services	Relationship		30/06/2026
- Branch of Ho Chi Minh City Food Joint Stock Company - Foodcomart Dak Nong	Subordinate unit of The parent company	Sale of goods	35.996.680
- Colusa - Miliket Foodstuff Joint Stock Company	Subordinate unit of The parent company	Sale of goods	13.440.000
Purchase of raw materials, goods, and services			
- Colusa - Miliket Foodstuff Joint Stock Company	Subordinate unit of The parent company	Purchase of goods	309.232.500
- Tien Giang Food Company	Subordinate unit of The parent company	Purchase of bottled water	3.194.444

Balances with related parties at the end of the accounting period:

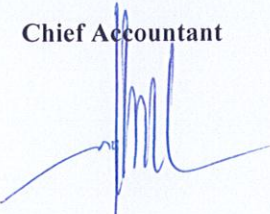
	Relationship	
Dividends		
- Vietnam Southern Food Corporation – Joint Stock Company	Parent company	18.539.829.000
Payables		
- Colusa - Miliket Foodstuff Joint Stock Company	Subordinate unit of The parent company	68.796.000

Preparer



Huynh Trung Y

Chief Accountant



Do Ngoc Tham

Ho Chi Minh City, 9 July 2026

General Director




Pham Thi Thu Hong